

IMMEDIATE AND DEFERRED CARE PLANS

SUMMARY OF STATE BENEFITS AND CARE COSTS



State benefits	Tax year 2022/23 £	Tax year 2023/24 £
Attendance Allowance – per week		
Higher rate	92.40	101.75
Lower rate	61.85	68.10
State Pension – per week		
Basic State Pension (State Pension Age pre 6 April 2016)	141.85	156.20
New State Pension (State Pension Age from 6 April 2016)	185.15	203.85
Income Support (means tested, 25 or over) – per week		
Personal Allowance	77.00	84.80
Pension Credit ¹ (Guarantee Credit) – per week		
Single	182.60	201.05
Couple	278.70	306.85
Severe Disability Additional Single Rate	69.40	76.40
Savings Credit Maximum – per week		
Single	14.48	15.94
Couple	16.20	17.84

Local Authority Capital Limits for Care	Tax year 2022/23 £	Tax year 2023/24 £
England		
Lower	14,250	14,250
Upper	23,250	23,250
Personal Expense Allowance – per week	25.65	28.25
Scotland		
Lower	18,500	20,250
Upper	29,750	32,750
Personal Expense Allowance – per week	31.00	32.65
Wales		
Set Standard Limit		
• Residential care ⁷	50,000	50,000
• Non-residential care ⁷	24,000	24,000
Personal Expense Allowance – per week	35.00	39.50
Northern Ireland		
Lower	14,250	14,250
Upper	23,250	23,250
Personal Expense Allowance – per week	29.58	30.44

Information correct as at April 2023

¹ There is no upper capital limit for Pension Credit but you may receive a reduced amount if you have more than £10,000 of capital. For every £500 or part of £500 of capital over £10,000, you'll be treated as having 'deemed income' of £1 a week. This is added to any other income you have, such as a pension.

² £287.78 if assessed at higher rate pre October 2007.

³ £302.25 if assessed at higher rate pre October 2007.

⁴ The amount also includes the Personal Care Contribution of £212.85 (in Scotland you can receive £212.85 per week if personal care is required, and an additional £95.80 if nursing care is required).

⁵ The amount also includes the Personal Care Contribution of £233.10 (in Scotland you can receive £233.10 per week if personal care is required, and an additional £104.90 if nursing care is required).

⁶ New figures have not been released yet.

⁷ There is no lower limit in Wales.

NHS Funded Nursing Care – per week	Tax year 2022/23 £	Tax year 2023/24 £
England		
Nursing Care (standard rate)	209.19 ²	219.71 ³
Scotland		
Nursing Care	308.65 ⁴	338.00 ⁵
Wales		
Nursing Care	up to 201.74	N/A ⁶
Northern Ireland		
Nursing Care (flat allowance)	100.00	100.00

Costs

The Cost of Care

The cost of care depends not only on the type and quality of care, but also where you live. The following table gives you an idea of the average weekly cost of private care homes in the UK – with and without nursing. An elderly person does not have to be in a residential or nursing home to incur fees.

Care assistance can be provided in the family home and the cost can vary.

If you want to know more about our care plans or any information relating to funding care fees, speak to your financial adviser.

Weighted average weekly fees by region – for-profit (unless stated) homes for older people and dementia (65+), UK 2022/2023 ¹	Nursing Care	Residential Care
Area		
England	£1,121	£816
North East	£929	£686
North West	£965	£712
Yorkshire and the Humber	£1,006	£742
East Midlands	£1,070	£790
West Midlands	£1,043	£770
East of England	£1,070	£790
London	£1,221	£901
South East	£1,294	£955
South West	£1,181	£872
Scotland	£845 ²	£671 ²
Wales	£960 ²	£760 ²
Northern Ireland	£706 ²	£551 ²

¹ Source: LaingBuisson Care Homes for Older People, UK Market Report, March 2023.

² Source: carehome.co.uk, April 2023.

FOR MORE INFORMATION

Call: **0333 043 7040**

Lines are open Monday to Friday, 8.30am to 5.30pm

Please note your call may be monitored and recorded and call charges may apply.

Email: **ltc@wearejust.co.uk**

Or visit our website for further information: **wearejust.co.uk**

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FT ADVISER

