

Interest servicing has long been available as an option in lifetime mortgages. It can be a good way for clients with surplus income to reduce the build-up of debt and could provide more lending options if additional funds are needed in the future.

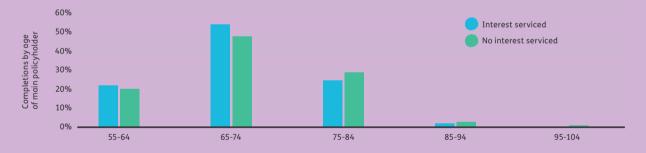
The Just For You Lifetime Mortgage interest serviced option could help clients with surplus income reduce their overall cost of borrowing.

In 2023, 22% of our lifetime mortgage clients chose the interest serviced option, an increase of 7% from 2022.

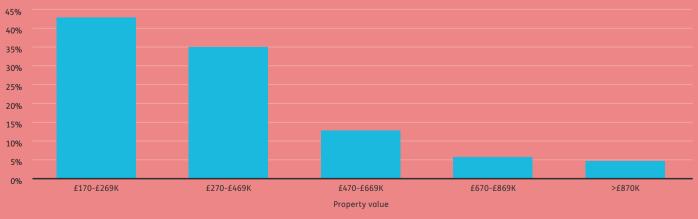
Here's a taste of what they look like.

## WHAT CLIENTS LOOK LIKE 1% (2022: 7%) 9% 27% **39**% MORE 23% MORE **43% POPULAR MORE POPULAR POPULAR** WITH LTVS **57%** WITH BETWEEN WITH MALES COUPLES 11-20% **41%** Female <10% LTV 11-20% LTV Joint Single 21-30% LTV 31-40% LTV 41-50% LTV

## MORE POPULAR WITH THOSE AGED BETWEEN 65-74



## MORE POPULAR WITH PROPERTIES VALUED BETWEEN £170,000 - £469,000



Figures are based on Just's lifetime mortgage sales in 2023

## FOR MORE INFORMATION

FT ADVISER

Call: 0345 302 2287 Email: support@wearejust.co.uk Or visit: justadviser.com Lines are open Monday to Friday, 8.30am to 5.30pm.







JM 00073.5 06/2024