

SECURE LIFETIME INCOME

A new option for enhancing drawdown portfolios



Sitting innovatively within a client's chosen drawdown arrangement, Secure Lifetime Income (SLI) provides an element of guaranteed income alongside their retirement income portfolio.

As part of a retirement income plan, SLI can improve client outcomes in a wide variety of circumstances.

Creating more efficient retirement plans

SLI is a specifically designed drawdown asset which delivers a guaranteed income. The guaranteed income it provides is free from sequence risk and uncorrelated to the assets in the portfolio.

This enables the withdrawal rate on other assets within the drawdown portfolio to be reduced. This frees up the rest of the portfolio to generate longer term growth which could be used to:

- improve legacy provision
- support more income
- produce a more robust financial plan.

SLI offers benefits to you and your clients

Adviser benefits

SLI complements your existing investment strategies – an alternative low risk asset that can be used when configuring drawdown portfolios to help enhance client outcomes.

Business efficiency – a fully digital solution that ensures all your clients assets are held in one place, keeping set-up and ongoing costs to a minimum.

Sequence risk management – an additional option for reducing exposure to sequence risk and income volatility, an important consideration for many clients in these uncertain times.

Reduce the impact of longevity risk – an efficient way to transfer some of the longevity risk away from your client's portfolio, freeing up capital which can be directed towards other objectives.

Client benefits

Flexibility and efficiency – the monthly payments can be used immediately to support a client's lifestyle or retained within their drawdown arrangement and reinvested.

Simplicity – SLI sits within your client's SIPP alongside their other retirement savings and investments, so everything is under one roof.

Personalised guaranteed income for life – SLI takes account of your client's individual health and lifestyle to provide a personalised guaranteed income.

Legacy provision – In addition to enhancing a clients overall legacy provision SLI also provides protection against early death by offering an automatic lump sum death benefit for a set period.

A cash in option – Should your client's circumstances change significantly during the set cash-in value period.

For more information

To find out more, contact your usual Just account manager or visit justadviser.com to see the range of literature on Secure Lifetime Income.

SLI is available through:

7IM

7im.co.uk

wealhttime

wealhttime.com