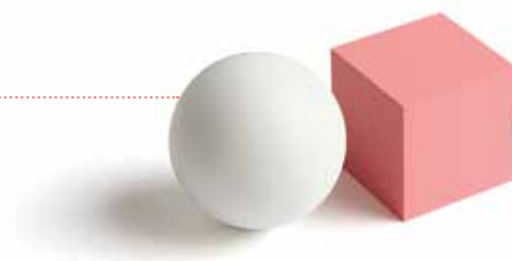


## GROUP OVERVIEW

# FINANCIAL POSITION



**Just Group plc is a FTSE-listed specialist UK financial services company (the “Group”).**

The Group focuses on providing our customers with financial certainty to help them achieve a better and more secure retirement. The Group has helped over 650,000 customers achieve a better later life.

For the Group’s guaranteed income for life solutions, our scalable and responsive systems allow us to provide automated underwriting for the vast majority of cases, giving financial intermediaries confidence that they can rapidly get real-time guaranteed prices for their clients.

### Strength in the numbers

Our financial investments as at 31 December 2022 were £23.5bn. These assets were composed of:

- cash
- derivative
- corporate bonds
- lifetime and commercial mortgages, and
- other fixed income investments.

Our investment in mortgages is funded by our guaranteed income for life solution (GifL), and Defined Benefit (DB) de-risking solutions businesses. As at 31 December 2022, the average loan-to-value of our mortgage advances was 37.3%.



**Total retirement income sales were**

# £3.1BN

in the 12 months up to 31 December 2022



**An Insurer Financial Strength rating of**

# A+

has been given to the Group’s principal insurance subsidiary, Just Retirement Limited, by Fitch (November 2022)



**Our Defined Benefit de-risking team wrote**

# £2,567M

of premiums in the 12 months up to 31 December 2022



**Our underlying profit was**

# £249M

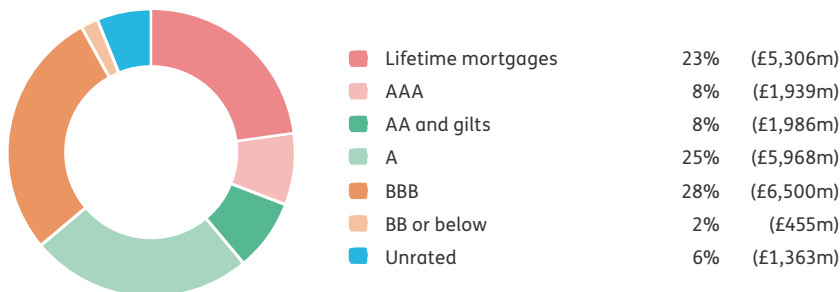
for the year ended 31 December 2022

### Our prudent approach to acceptable risk

Just is a well-funded business. The Group's Solvency II SCR coverage ratio at 31 December 2022 was estimated at 199%. We have short-term investments amounting to £1,656.4m in cash and deposits, and we have a further £733.5m in fixed income debt securities with less than a year to maturity.

Our GIFL and Defined Benefit de-risking liabilities are reassured with a number of third party reinsurers.

### Financial investments at 31 December 2022



#### Quick facts

- We were awarded a 18th consecutive '5-star' award in the 'Pensions and Protection' category and a 15th consecutive accolade in the 'Mortgages' category at the 2022 Financial Adviser Service Awards.

## FOR MORE INFORMATION

Call: **0345 302 2287**

Lines are open Monday to Friday, 8.30am to 5.30pm

Calls may be monitored and recorded, and call charges may apply.

Email: [support@wearejust.co.uk](mailto:support@wearejust.co.uk)

Or visit our website for further information: [justadviser.com](https://justadviser.com)

To see our Solvency and Financial Condition Report, please visit:

[justgroupplc.co.uk/investors/results-and-presentations/regulatory-returns](https://justgroupplc.co.uk/investors/results-and-presentations/regulatory-returns)

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**FT ADVISER**

